

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1721

January 21, 2020

SUMMARY OF BILL: Extends, from the 10th to the 15th day of the month, the time period by which employers participating in the Tennessee Consolidated Retirement System (TCRS) must deliver the report to the State Treasurer stating the previous month's gross salaries, amount of contributions deducted from the compensation of employees, and the contributions of the employer.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Requiring employers to submit a currently required report by the 15th day of the month rather than the 10th day of the month will not have a significant impact on the procedures or processes of the employers participating in TCRS or the State Treasurer's office; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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